

PharmaEngine, Inc.

Major Decisions made by the Board of Directors in 2022

Date	Major Decisions
Jan. 27, 2022	<ol style="list-style-type: none"> 1. Acceptance of the examination of the independence, competency qualifications and fees of Accountants 2. Acceptance of the Election of Directors (including Independent Directors) 3. Acceptance of releasing the prohibition on newly elected Directors and their representatives from participation in competitive business 4. Acceptance of Amendments to the Company's "Procedures for Election of Directors" 5. Acceptance of the date of 2022 shareholders' meeting, the proposals from more than 1% shareholders and the nomination of candidates for directors 6. Acceptance of second time cancellation of the Company treasury shares
Mar. 8, 2022	<ol style="list-style-type: none"> 1. Acknowledgment of the report of the Company prepares its own financial statement, improvement program, liquidation progress of French subsidiary and 2022 ESG program 2. Acknowledgment of the report of internal audit 3. Acknowledgment of the report on self- evaluation of board members, Remuneration Committee and Audit Committee members and the external-evaluation of board members operation performance in 2021 4. Acceptance of the discussion of new projects 5. Acceptance of the 2020 Business Report and Financial Statements 6. Acceptance of 2020 employees' and directors' remuneration ratios 7. Acceptance of 2020 employees' bonus and special bonus 8. Acceptance of 2022 salary adjustment 9. Acceptance of issuance of restricted stock awards 10. Acceptance of the proposal of 2021 profit distribution 11. Acceptance of the "2021 annual internal control announcement" 12. Acceptance of the amendments to the Company's "Procedures for Asset Acquisition & Disposal" 13. Acceptance of the amendments to the Company's "Articles of Incorporation" 14. Acceptance of the term of the eighth office of directors 15. Acceptance of the amendments to the Meeting Agenda of Annual Meeting of Shareholders
Apr. 11, 2022	<ol style="list-style-type: none"> 1. Acknowledgment of the report of updated regulations 2. Acceptance of the authorization of negotiation proposal 3. Acceptance of the Candidates of Directors (Independent Directors)
Apr. 28, 2022	<ol style="list-style-type: none"> 1. Acceptance of the report of the Company's 2022 first quarter of consolidated financial statements report
May 27, 2022	<ol style="list-style-type: none"> 1. Acceptance of the election of the chairperson of the 8th session 2. Acceptance of the new candidates for the Audit Committee 3. Acceptance of the new candidates for the Remuneration Committee
Jul. 26, 2022	<ol style="list-style-type: none"> 1. Acknowledgment of the report of finance, business, and capacity improvement plan for financial report preparation, and internal audit report (includes the implement result of Ethical Corporate Management

	<p>Codes of Practice)</p> <ol style="list-style-type: none"> 2. Acknowledgment of greenhouse gas inventory and verification schedule plan and 2022 corporate governance evaluation improvement plan 3. Acceptance of the authorization of PEP07 contract signing 4. Acceptance of the report of the Company's 2022 second quarter of consolidated financial statements report 5. Acceptance of 2021 distribution of directors' remuneration 6. Acceptance of 2021 distribution of employees' remuneration 7. Acceptance of the number of shares granted for issuance of new restricted stock awards 8. Acceptance of the Chairperson's remuneration 9. Acceptance of the Director's transportation expenses 10. Acceptance of the Independent Directors' remuneration 11. Acceptance of the amendments to the "Procedures for the Prevention of Insider Trading" 12. Acceptance of the amendments to the "Corporate Governance Codes of Practice" 13. Acceptance of the 2021 ex-dividend record date and distribution date for cash dividends 14. Acceptance of 2022 the number of shares for issuance of new restricted stock awards (RSA) and the determination of the record date for capital increase
<p>Sept. 1, 2022 Interim meeting of the board</p>	<ol style="list-style-type: none"> 1. Acceptance of the by-election of the chairperson of the Company
<p>Oct. 27, 2022</p>	<ol style="list-style-type: none"> 1. Acknowledgment of the report of finance, business, and capacity improvement plan for financial report preparation, 2022 directors' liability insurance policy and contents, and internal audit report 2. Acknowledgment of the risk management operation status report, intellectual property management and application report, communication with interested parties report, and greenhouse gas inventory and verification schedule plan implementation report 3. Acceptance of the report of the Company's 2022 third quarter of consolidated financial statements report 4. Acceptance the authorization of PEP07 CRO contract signing 5. Acceptance of 2023 annual company operating goals and budget 6. Acceptance of 2023 annual internal audit plan 7. Acceptance of the amendments to the "Rules of Procedure for Board of Directors Meetings" 8. Acceptance of the amendments to the "Regulations Governing the Acquisition and Disposal of Assets" 9. Acceptance of the amendments to the "Internal Approval Authority Measures" 10. Acceptance of the amendments to the "Internal Control System and Other Management Systems - Financial Statement Preparation Process management" 11. Acceptance of the amendments to the "Procedures for Handling Material Inside Information"

	12. Acceptance of the follow-up stock disposal plan for participation of Formosa Pharmaceuticals cash capital increase
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